

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

7 February 2018
Our Ref: MDD/18/843

By Email

To: Derivatives Market Data Vendors, End Users and Application Service Providers (Collectively “Clients”); and Independent Software Vendors (“ISVs”)

Dear Sirs,

Second Phase of After-Hours Trading Enhancements - Equity Index Options

Our notice of 14 August 2017 (Our Ref: [MDD/17/1117](#)) regarding the consultation conclusions on the proposed after-hours trading (“T+1 Session”) enhancements refers please.

Please be informed that Hong Kong Exchanges and Clearing Limited (HKEX) plans to implement the Phase 2 Enhancement, that is the inclusion of Hang Seng Index (HSI) Options, Hang Seng China Enterprises Index Options (HSCEI) Options, Mini-HSI Options and Mini-HSCEI Options (collectively “Equity Index Options”) in the T+1 Session, in the second quarter of 2018.

To ensure market integrity, a trading halt mechanism will be introduced as stipulated in the consultation conclusion report. In such event, the trading session of the Index Options concerned will be set to HALT and as a result the trading of the Index Options will be suspended for the remaining T+1 session.

We enclose the updated OMD-D Interface Specification (Version 1.23) where you can find the update on the market state “28” to clarify its usage for the trading halt mechanism.

A Readiness Test (RT) for the Phase 2 Enhancement will be held in early second quarter of 2018. Direct Connection Clients are highly recommended to take this opportunity to verify the readiness of their systems and operations for the inclusion of the Equity Index Options and the introduction of the trading halt mechanism in T+1 Session.

Further details of the Phase 2 Enhancement including the trading halt mechanism and the RT will be provided in due course. A set of canned data simulating a trading halt will also be available at the same time. Interested Clients and ISVs could obtain the canned data set by completing the Request Form online via [this link](#) by 23 February 2018 (Friday).

Softcopy of the relevant Participant Circulars are attached herewith for your reference.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Yours sincerely,

Karen Lam
Vice President
Data Connectivity & Support, Market Data
Markets Division

Enclosures: 1) OMD-D Interface Specification v1.23; and 2) Participant Circular